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Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010**1a. Are you more or less optimistic about the U.S. economy compared to last quarter?**

	Number	Percent	95% CI
3=More optimistic	216	40.4 %	± 4.2 %
2=No change	185	34.6 %	± 4.0 %
1=Less optimistic	134	25.0 %	± 3.7 %
Total	535	100.0 %	

Mean = 2.2

SD = 0.8

Missing Cases = 0

Response Percent = 100.0 %

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1b. Rate your optimism about the U.S. economy on a scale from 0-100, with 0 being the least optimistic and 100 being the most optimistic.

Minimum = 0

Maximum = 100

Mean = 57.5

Median = 60

Standard Deviation (Unbiased) = 15.3

95 Percent Confidence Interval Around The Mean = 56.1 - 58.9

Quartiles

1 = 50

2 = 60

3 = 70

Valid Cases = 490

Missing Cases = 45

Response Percent = 91.6%

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2a. Are you more or less optimistic about the financial prospects for your own company compared to last quarter?

	Number	Percent	95% CI
3=More optimistic	244	45.7 %	± 4.2 %
2=No change	161	30.1 %	± 3.9 %
1=Less optimistic	129	24.2 %	± 3.6 %
Total	534	100.0 %	

Mean = 2.2

SD = 0.8

Missing Cases = 1

Response Percent = 99.8 %

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

2b. Rate your optimism about the financial prospects for your own company on a scale from 0-100, with 0 being the least optimistic and 100 being the most optimistic.

Minimum = 0

Maximum = 100

Mean = 65.6

Median = 70

Standard Deviation (Unbiased) = 18.3

95 Percent Confidence Interval Around The Mean = 63.9 - 67.2

Quartiles

1 = 50.8

2 = 70

3 = 80

Valid Cases = 491

Missing Cases = 44

Response Percent = 91.8%

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3. What are the top three external concerns facing your corporation? (rank #1, #2, #3)

(N=535)

	Mean & SD	1st	2nd	3rd	Total
Consumer demand	1.6 0.8	195 36.4%	66 12.3%	54 10.1%	315 58.9%
Other:	1.8 0.9	27 5.0%	9 1.7%	17 3.2%	53 9.9%
Federal government agenda/policies	1.9 0.8	96 17.9%	76 14.2%	75 14.0%	247 46.2%
Currency risk	2.1 0.8	12 2.2%	14 2.6%	15 2.8%	41 7.7%
Price pressure from competitors	2.1 0.7	45 8.4%	88 16.4%	72 13.5%	205 38.3%
Global financial instability	2.1 0.8	39 7.3%	61 11.4%	61 11.4%	161 30.1%
Credit markets/interest rates	2.1 0.8	45 8.4%	69 12.9%	71 13.3%	185 34.6%
Federal budget deficit	2.2 0.7	25 4.7%	56 10.5%	46 8.6%	127 23.7%
Cost of non-fuel commodities	2.2 0.8	12 2.2%	22 4.1%	22 4.1%	56 10.5%
Cost of fuel	2.2 0.8	14 2.6%	21 3.9%	25 4.7%	60 11.2%
Foreign competition	2.3 0.7	6 1.1%	16 3.0%	16 3.0%	38 7.1%
Financial regulation	2.3 0.8	14 2.6%	26 4.9%	34 6.4%	74 13.8%
Environmental regulation	2.4 0.7	4 0.7%	8 1.5%	17 3.2%	29 5.4%
Trade policies and trade agreements	2.5 0.7	1 0.2%	3 0.6%	7 1.3%	11 2.1%

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3. What are the top three external concerns facing your corporation? Reverse scale & weighted by the number of respondents (Higher number = greater weighted importance)

	Mean	SD	Total
Consumer demand	1.44	1.34	534
Federal government agenda/policies	0.96	1.18	534
Price pressure from competitors	0.72	1.02	534
Credit markets/interest rates	0.64	1.00	534
Global financial instability	0.56	0.96	534
Federal budget deficit	0.44	0.86	534
Financial regulation	0.24	0.66	534
Other:	0.22	0.71	534
Cost of fuel	0.20	0.63	534
Cost of non-fuel commodities	0.19	0.61	534
Currency risk	0.15	0.56	534
Foreign competition	0.12	0.49	534
Environmental regulation	0.08	0.39	534
Trade policies and trade agreements	0.03	0.23	534

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3. What are the top three external concerns facing your corporation? - Other specified

Available management talent
 Capital Spending Constraints amongst customer base
 China labor
 Collections from Corporate Customers
 consumer price leverage
 Continued economic uncertainty
 Corp IT and capital investment spend
 defaulting on loans by members
 Disease management
 Europe debt implosion
 Fragmentation
 Fuel Prices
 Funding at State & Local levels
 General Business Recovery
 General financial markets
 Global economy
 gov't civil/military space spending
 HEALTH CARE MANDATES
 Health Care Deformed
 Health Care Reform
 health care law
 health reform
 Healthcare payor landscape
 Heath Care reform
 Housing
 Inability to deal forcibly with Iran, N Korea and the attorney General who thinks he works for Obama
 inflation
 lack of state support dollars
 local budget pressures
 Market consolidation
 money availability
 Obtaining adequate financing
 overall economy
 Raw material shortages
 shortage of production capacity
 Significant drop in Tax revenues
 Stable business model
 State Budget Deficit
 State budget shortfalls
 state budget deficit
 State deficit
 State Gov't actions
 state government funding
 State/local deficits/For eign govt budgets
 state/local budget deficits
 stock market fluctuation
 Supply Chain concerns
 unemployment
 unemployment; foreclosure
 Wage pessure
 Wage pressures

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4. What are the top three internal, company-specific concerns for your corporation? (rank #1, #2, #3)

(N=535)

	Mean & SD	1st	2nd	3rd	Total
Ability to maintain margins	1.5 0.7	218 40.7%	84 15.7%	51 9.5%	353 66.0%
Other:	1.8 0.9	17 3.2%	5 0.9%	10 1.9%	32 6.0%
Balance sheet weakness	1.8 0.8	32 6.0%	26 4.9%	19 3.6%	77 14.4%
Ability to forecast results	1.9 0.8	84 15.7%	62 11.6%	57 10.7%	203 37.9%
Protection of intellectual property	2.0 0.8	8 1.5%	8 1.5%	9 1.7%	25 4.7%
Attracting and retaining qualified employees	2.1 0.8	34 6.4%	43 8.0%	42 7.9%	119 22.2%
Supply chain risk	2.2 0.7	16 3.0%	41 7.7%	31 5.8%	88 16.4%
Working capital management	2.2 0.8	33 6.2%	57 10.7%	64 12.0%	154 28.8%
Cost of health care	2.2 0.8	32 6.0%	60 11.2%	72 13.5%	164 30.7%
Maintaining morale/productivity	2.3 0.7	37 6.9%	76 14.2%	91 17.0%	204 38.1%
Counterparty risk	2.3 0.7	4 0.7%	11 2.1%	11 2.1%	26 4.9%
Data security	2.3 0.7	4 0.7%	11 2.1%	12 2.2%	27 5.0%
Pension obligations	2.3 0.7	5 0.9%	11 2.1%	15 2.8%	31 5.8%
Managing IT systems	2.4 0.7	10 1.9%	33 6.2%	45 8.4%	88 16.4%

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4. What are the top three internal, company-specific concerns for your corporation? Reverse scale & weighted by the number of respondents (Higher number = greater weighted importance)

	Mean	SD	Total
Ability to maintain margins	1.64	1.31	533
Ability to forecast results	0.81	1.15	533
Maintaining morale/productivity	0.66	0.96	533
Cost of health care	0.54	0.91	533
Working capital management	0.52	0.91	533
Attracting and retaining qualified employees	0.43	0.89	533
Balance sheet weakness	0.31	0.82	533
Supply chain risk	0.30	0.74	533
Managing IT systems	0.26	0.66	533
Other:	0.13	0.57	533
Pension obligations	0.10	0.43	533
Protection of intellectual property	0.09	0.45	533
Data security	0.09	0.41	533
Counterparty risk	0.08	0.40	533

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4. What are the top three internal, company-specific concerns your corporation faces? - Other specified

Ability to plan for longer term
ability to launch new products on time
acquisition assimilation
borrower asset quality
business transformation
Collecting A/R
Compliance w/ govt regulation
Customer financial stability
Gaining new customers
Housing bubble overhang
Inability to remain competitive for recruitment of top talent
integration issues
labor agreement
Managing costs in a downturn
Managing growth
Managing investment risk
New Business Development
NEW PRODUCT INTRODUCTIONS
New Product Success
project management
R&D progress
Retention of top-rated employees
revenue
Revenue Generation
Revenue Growth
Revenue growth
ROIC
stimulating new sales
The lack of a state budget solution
too much illegal immigration
winning new biz
Worldwide Customer Instability

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5. Relative to the previous 12 months, what will be your company's PERCENTAGE CHANGE during the next 12 months? (e.g., +3%, -2%, etc.) [Leave blank if not applicable]

	Mean	SD	95% CI	Median	Minimum	Maximum	Total
Earnings	18.13	52.20	12.94 - 23.31	5	-75	400	389
Health care costs	9.61	7.38	8.92 - 10.31	10	-20	50	429
Capital spending	9.58	47.97	4.95 - 14.20	2	-90	400	413
Cash on the balance sheet	9.48	40.22	5.37 - 13.59	2	-80	300	368
Technology spending	7.51	25.64	4.75 - 10.27	4	-80	300	331
Marketing/advertising spending	7.06	26.95	4.17 - 9.96	2	-80	250	332
Research and development spending	5.61	13.03	3.88 - 7.35	2	-50	100	216
Productivity (output per hour worked)	4.28	8.26	3.32 - 5.24	3	-25	100	284
Dividends	4.22	18.29	-0.62 - 9.05	0	-20	100	55
Number of offshore outsourced employees	3.40	21.19	0.14 - 6.66	0	-90	200	162
Number of domestic full-time employees	2.18	21.93	0.05 - 4.31	1	-84	345	407
Wages/Salaries	2.18	6.51	1.58 - 2.79	3	-75	50	447
Share repurchases	1.72	9.68	0.07 - 3.37	0	-50	50	132
Prices of your products	1.41	6.26	0.76 - 2.07	2	-37	40	350
Number of domestic temporary employees	-0.11	17.75	-2.28 - 2.07	0	-80	100	255

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5. Relative to the previous 12 months, what will be your company's PERCENTAGE CHANGE during the next 12 months for: [Unweighted - Sorted]

(N=535)

	Mean & SD	Positive 1	Zero 0	Negative -1	Total
Health care costs	0.9 0.4	403 93.9%	10 2.3%	16 3.7%	429 100.0%
Wages/Salaries	0.8 0.5	385 86.1%	33 7.4%	29 6.5%	447 100.0%
Productivity (output per hour worked)	0.7 0.6	210 73.9%	57 20.1%	17 6.0%	284 100.0%
Technology spending	0.5 0.7	223 67.2%	64 19.3%	45 13.6%	332 100.0%
Earnings	0.5 0.8	287 72.5%	27 6.8%	82 20.7%	396 100.0%
Research and development spending	0.5 0.6	117 54.2%	81 37.5%	18 8.3%	216 100.0%
Marketing/advertising spending	0.4 0.7	190 57.2%	96 28.9%	46 13.9%	332 100.0%
Prices of your products	0.3 0.8	196 56.0%	78 22.3%	76 21.7%	350 100.0%
Capital spending	0.3 0.8	239 57.2%	78 18.7%	101 24.2%	418 100.0%
Cash on the balance sheet	0.3 0.9	200 53.9%	72 19.4%	99 26.7%	371 100.0%
Number of offshore outsourced employees	0.3 0.6	51 31.5%	102 63.0%	9 5.6%	162 100.0%
Number of domestic full-time employees	0.3 0.9	217 53.2%	79 19.4%	112 27.5%	408 100.0%
Dividends	0.2 0.5	13 23.6%	39 70.9%	3 5.5%	55 100.0%
Number of domestic temporary employees	0.2 0.7	88 34.4%	125 48.8%	43 16.8%	256 100.0%
Share repurchases	0.1 0.4	17 12.8%	111 83.5%	5 3.8%	133 100.0%

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5. Relative to the previous 12 months, what will be your company's PERCENTAGE CHANGE during the next 12 months? [All Companies - Winsorized - Revenue Weighted - Sorted]

	Mean	SD	95% CI	Median	Minimum	Maximum
Earnings	11.76	31.54	11.31 - 12.21	5	-75	120.40
Capital spending	9.00	28.92	8.60 - 9.39	3	-84.40	103.60
Technology spending	5.93	12.74	5.73 - 6.12	3	-42.70	57.76
Cash on the balance sheet	5.90	25.64	5.52 - 6.28	2	-69.40	88.31
Marketing/advertising spending	3.96	10.99	3.78 - 4.13	2	-45.80	59.88
Research and development spending	3.94	8.49	3.78 - 4.10	2	-19.90	31.15
Dividends	2.72	9.30	2.47 - 2.97	0	-20	40.07
Share repurchases	1.58	5.14	1.46 - 1.70	0	-17.30	20.69
Prices of your products	1.47	4.74	1.40 - 1.54	1.50	-10.90	13.68

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5. Relative to the previous 12 months, what will be your company's PERCENTAGE CHANGE during the next 12 months? [All Companies - Winsorized - Employee Weighted - Sorted]

	Mean	SD	95% CI	Median	Minimum	Maximum
Health care costs	8.03	5.47	7.95 - 8.12	7	-4.85	24.07
Number of offshore outsourced employees	5.51	10.63	5.27 - 5.75	2	-38.10	44.93
Productivity (output per hour worked)	3.66	5.14	3.57 - 3.76	3	-11.90	20.47
Wages/Salaries	2.58	2.12	2.55 - 2.61	3	-10.60	14.94
Number of domestic full-time employees	0.68	7.11	0.57 - 0.79	0	-40.80	45.16
Number of domestic temporary employees	-0.18	10.52	-0.39 - 0.02	0	-34.90	34.68

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5. Relative to the previous 12 months, what will be your company's PERCENTAGE CHANGE during the next 12 months? [Public Companies - Winsorized - Revenue Weighted]

	Mean	SD	95% CI	Median	Minimum	Maximum
Earnings	12.14	29.98	11.50 - 12.78	10	-67	120.40
Dividends	2.79	9.57	2.52 - 3.06	0	-20	40.07
Cash on the balance sheet	2.09	26.09	1.50 - 2.68	3	-69.40	88.31
Share repurchases	1.40	3.96	1.27 - 1.53	0	0	20.69

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6. When do you anticipate domestic employment at your firm to return to year-end 2007 (pre-recession) levels?

	Number	Percent	Cumulative
Already at or exceeding year-end 2007 levels	135	25.3 %	25.3 %
Later in 2010	19	3.6 %	28.8 %
In 2011	65	12.2 %	41.0 %
In 2012	98	18.4 %	59.4 %
In 2013	47	8.8 %	68.2 %
In 2014 or later	70	13.1 %	81.3 %
Possibly never	100	18.7 %	100.0 %
Total	534	100.0 %	100.0 %

Missing Cases = 1

Response Percent = 99.8 %

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7. Did your company make cuts in any of the following employee-related areas from 2007-2009? - Reduced or eliminated from 2007-2009

	Number	Percent	95% CI
Bonuses	331	61.9 %	± 4.1 %
Domestic workforce	330	61.7 %	± 4.1 %
Overtime	270	50.5 %	± 4.3 %
Wages	246	46.0 %	± 4.2 %
Employee training/development	223	41.7 %	± 4.2 %
Company contribution to employee pension benefits (including 401K)	164	30.7 %	± 3.9 %
Average hours worked per week	155	29.0 %	± 3.9 %
Company contribution to employee health benefits	125	23.4 %	± 3.6 %
Retirement benefits	113	21.1 %	± 3.5 %
Outsourced workforce	107	20.0 %	± 3.4 %
Company contribution to other employee benefits	27	5.0 %	± 1.9 %
Total	2091		

Number of Cases =535

Number of Responses =2091

Average Number Of Responses Per Case = 3.9

Number Of Cases With At Least One Response =487

Response Percent = 91.0 %

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010**7. Did your company make cuts in any of the following employee-related areas from 2007-2009? - Company contribution to other employee benefits - Other specified**

eliminated all
eliminated life insurance gone/stopped paying 100% of employee portion of HC
Employee Picnic and xmas party
Executive benefits
Fewer vacation days granted
froze pension for new hires
lower potential annual wage increase
profit sharing
PTO
retiree health plan
Sports an Social Activities
Travel
Tuition reimbursement
Vehicle allowances

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7. Have you already or will you restore these items to pre-recession levels by June 2011? - Already restored or plan to restore to pre-recession levels in the next 12 months

	Number	Percent	95% CI
Bonuses	127	23.7 %	± 3.6 %
Wages	120	22.4 %	± 3.6 %
Average hours worked per week	90	16.8 %	± 3.2 %
Employee training/development	84	15.7 %	± 3.1 %
Overtime	72	13.5 %	± 2.9 %
Company contribution to employee pension benefits (including 401K)	66	12.3 %	± 2.8 %
Domestic workforce	65	12.1 %	± 2.8 %
Retirement benefits	24	4.5 %	± 1.8 %
Outsourced workforce	18	3.4 %	± 1.5 %
Company contribution to employee health benefits	17	3.2 %	± 1.5 %
Company contribution to other employee benefits	5	0.9 %	± 0.8 %
Total	688		

Number of Cases =535

Number of Responses =688

Average Number Of Responses Per Case = 1.3

Number Of Cases With At Least One Response =274

Response Percent = 51.2 %

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

7. Have you already or will you restore these items to pre-recession levels by June 2011? - Already restored or plan to restore to pre-recession levels in the next 12 months - Other specified

ESOP

Sports an Social Activities

Travel

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

7. Did your company make cuts in any of the following employee-related areas from 2007-2009? Have you already or will you restore these items to pre-recession levels by June 2011? - Summary

(N=535)

	Not cut	Cut & not restored	Cut & restored
Wages	289 54.0%	126 23.6%	120 22.4%
Bonuses	204 38.1%	204 38.1%	127 23.7%
Average hours worked per week	380 71.0%	65 12.1%	90 16.8%
Overtime	265 49.5%	198 37.0%	72 13.5%
Employee training/development	312 58.3%	139 26.0%	84 15.7%
Retirement benefits	422 78.9%	89 16.6%	24 4.5%
Company contribution to employee health benefits	410 76.6%	108 20.2%	17 3.2%
Company contribution to employee pension benefits (including 401K)	371 69.3%	98 18.3%	66 12.3%
Company contribution to other employee benefits	508 95.0%	22 4.1%	5 0.9%
Domestic workforce	205 38.3%	265 49.5%	65 12.1%
Outsourced workforce	428 80.0%	89 16.6%	18 3.4%

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8. At the present time, in which of the following areas is your company focusing its investment for growth? (Check all that apply, up to three)

	Number	Percent	95% CI
Reaching new customers in existing markets	312	58.3 %	± 4.2 %
Improving existing product/service	286	53.5 %	± 4.2 %
Developing new product/service	239	44.7 %	± 4.2 %
Entering new geographic markets	166	31.0 %	± 3.9 %
Acquiring assets, a company, or companies	133	24.9 %	± 3.7 %
Not currently investing for growth	32	6.0 %	± 2.0 %
Other (Please specify)	16	3.0 %	± 1.4 %
Total	1184		

Number of Cases =535

Number of Responses =1184

Average Number Of Responses Per Case = 2.2

Number Of Cases With At Least One Response =531

Response Percent = 99.3 %

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010**8. At the present time, in which of the following areas is your company focusing its investment for growth? - Other specified**

as a pension fund, we watch our investment allocation
Equipment expansion for capacity
Improving productivity
Investing in dealer network
IPO
IT infrastructure
Joint Ventures
Joint venture capital
opening new restaurants
Partnerships
Replacing aging facilities
strategic hires
Support customer volume increases with capacity expansions
Tax incentives for retention and growth
Trying to maintain investment return
vertical integration upstream

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

9. How would you characterize your company's market position right now?

	Number	Percent	95% CI
Cautiously pursuing growth	252	47.2 %	± 4.2 %
Aggressively pursuing growth	139	26.0 %	± 3.7 %
Still coping with recession impact	97	18.2 %	± 3.3 %
On the sidelines/in a holding pattern	43	8.1 %	± 2.3 %
Other (Please specify)	3	0.6 %	± 0.6 %
Total	534	100.0 %	

Missing Cases = 1

Response Percent = 99.8 %

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010**9. How would you characterize your company's market position right now? - Other specified**

Maintain State Government Budget
nationalized in 2010

Varies by region: aggressive in Brazil, Russia, China; holding pattern US

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010**10. Compared to 2009, how much do you expect consumer/customer demand for your company's goods/services to change in 2010?**

Minimum = -75

Maximum = 125

Mean = 7.86

Median = 5

Standard Deviation (Unbiased) = 17.62

95 Percent Confidence Interval Around The Mean = 6.35 - 9.36

99 Percent Confidence Interval Around The Mean = 5.87 - 9.84

Quartiles

1 = 1

2 = 5

3 = 10

Valid Cases = 524

Missing Cases = 11

Response Percent = 97.9%

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10b. If you expect an increase, how confident are you in your company's ability to meet increased demand?

	Number	Percent	95% CI
3=Extremely confident	251	58.5 %	± 4.2 %
2=Somewhat confident	167	38.9 %	± 3.9 %
1=Not confident	11	2.6 %	± 1.2 %
Total	429	100.0 %	

Mean = 2.6

SD = 0.5

Missing Cases = 106

Response Percent = 80.2 %

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11. Compared to Fall 2009, does your company find borrowing now:

	Number	Percent	95% CI
1=Much more difficult	37	8.7 %	± 2.7 %
2=A little more difficult	58	13.6 %	± 3.3 %
3=About the same	227	53.4 %	± 4.8 %
4=A little easier	78	18.4 %	± 3.7 %
5=Much easier	25	5.9 %	± 2.2 %
Total	425	100.0 %	

Mean = 3.0

SD = 1.0

Missing Cases = 0

Response Percent = 100.0 %

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

11b. In the past year, has your company restricted capital spending below the desired level due to funding difficulties?

	Number	Percent	95% CI
1=No	324	64.3 %	± 4.2 %
2=Yes, limited capital spending a small amount	75	14.9 %	± 3.1 %
3=Yes, limited capital spending a medium amount	55	10.9 %	± 2.7 %
4=Yes, limited capital spending a large amount	50	9.9 %	± 2.6 %
Total	504	100.0 %	

Mean = 1.7

SD = 1.0

Missing Cases = 0

Response Percent = 100.0 %

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

11c. Due to capital spending below the desired level, has your company shifted (or will it shift) from "capital towards labor" in your operations?

	Number	Percent	95% CI
1=No	120	74.5 %	± 6.8 %
2=Yes, small shift away from capital towards labor	31	19.3 %	± 6.2 %
3=Yes, medium shift away from capital towards labor	9	5.6 %	± 3.6 %
4=Yes, large shift away from capital towards labor	1	0.6 %	± 1.2 %
Total	161	100.0 %	

Mean = 1.3

SD = 0.6

Missing Cases = 0

Response Percent = 100.0 %

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

12. Did your firm experience a covenant violation (or near-violation) for a line of credit during 2008/2009?

	Number	Percent	95% CI
No	342	64.3 %	± 4.1 %
Yes, near violation	35	6.6 %	± 2.1 %
Yes, violation	77	14.5 %	± 3.0 %
<u>N/A, our firm did not have a credit facility</u>	78	14.7 %	± 3.0 %
Total	532	100.0 %	

Missing Cases = 0

Response Percent = 100.0 %

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

No violation or near-violation - 12b. Even though there was no credit line violation...

	Number	Percent	95% CI
The terms of our facility were unchanged during 2008-2009	168	55.6 %	± 5.3 %
Our facility was renegotiated because the term of the facility expired	88	29.1 %	± 4.7 %
We preemptively renegotiated our credit facility	46	15.2 %	± 3.6 %
Total	302	100.0 %	

Missing Cases = 40

Response Percent = 88.3 %

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010**No violation or near-violation - Did you renegotiate your credit facility during 2008/2009?**

	Number	Percent	95% CI
We did not renegotiate	152	44.4 %	± 5.3 %
We renegotiated	190	55.6 %	± 5.3 %
Total	342	100.0 %	

Missing Cases = 0

Response Percent = 100.0 %

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

No violation or near-violation - Facility was renegotiated

(N=190)

	Mean & SD	Increased 1	Stayed the same 0	Decreased -1	Total
Credit line costs:	0.4 0.7	90 51.7%	65 37.4%	19 10.9%	174 100.0%
Credit line collateral requirements:	0.2 0.5	43 25.3%	118 69.4%	9 5.3%	170 100.0%

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

No violation or near-violation - Facility was renegotiated

(N=190)

	Mean & SD	Expanded 1	Stayed the same 0	Reduced -1	Total
The size of the facility was:	0.0 0.7	45 26.0%	82 47.4%	46 26.6%	173 100.0%
The tenor/maturity of the new facility was:	0.0 0.6	33 19.2%	111 64.5%	28 16.3%	172 100.0%

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010**No violation or near-violation - Facility was renegotiated - Other changes specified**

changed from line of credit to amortizing loan
Covenant modifications - Net Worth requirement increased
change in investment policy
More restrictive than ever
Moved from bank facility to public debt
Streamlined covenants
Covenants updated and tightened
Floor interest level of 4% invoked
tighter covenants
Covenant levels
charged pts. on unused portion

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010**No violation or near-violation - Consider borrowing from all of your credit lines, to what extent had your firm drawn on its lines of credit during 2008/2009?**

Minimum = 0

Maximum = 100

Mean = 31.43

Median = 20

Standard Deviation (Unbiased) = 31.68

95 Percent Confidence Interval Around The Mean = 27.89 - 34.98

99 Percent Confidence Interval Around The Mean = 26.78 - 36.09

Quartiles

1 = 0

2 = 20

3 = 57.25

Valid Cases = 307

Missing Cases = 35

Response Percent = 89.8%

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

Near-violation - 12b. Given that you had a near violation...

	Number	Percent	95% CI
The terms of our facility were unchanged during 2008-2009	6	17.1 %	± 13.2 %
Our facility was renegotiated because the term of the facility expired	13	37.1 %	± 16.9 %
We preemptively renegotiated our credit facility	16	45.7 %	± 17.4 %
Total	35	100.0 %	

Missing Cases = 0

Response Percent = 100.0 %

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010**Near-violation - Did you renegotiate your credit facility during 2008/2009?**

	Number	Percent	95% CI
We did not renegotiate	6	17.1 %	± 13.2 %
We renegotiated	29	82.9 %	± 13.2 %
Total	35	100.0 %	

Missing Cases = 0

Response Percent = 100.0 %

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

Near-violation - Facility was renegotiated

(N=29)

	Mean & SD	Increased 1	Stayed the same 0	Decreased -1	Total
Credit line costs:	0.5 0.7	18 64.3%	6 21.4%	4 14.3%	28 100.0%
Credit line collateral requirements:	0.4 0.6	14 50.0%	12 42.9%	2 7.1%	28 100.0%

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

Near-violation - Facility was renegotiated

(N=29)

	Mean & SD	Expanded 1	Stayed the same 0	Reduced -1	Total
The size of the facility was:	-0.4 0.7	4 14.3%	9 32.1%	15 53.6%	28 100.0%
The tenor/maturity of the new facility was:	0.2 0.8	12 42.9%	10 35.7%	6 21.4%	28 100.0%

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010**Near-violation - Facility was renegotiated - Other changes specified**

Paid a fee to relax a covenant

Converted to equity

interest rate floor added

Paid off with capital infusion

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

Near-violation - Consider borrowing from all of your credit lines,

	Mean	SD	Median	Total
To what extent had your firm drawn on its lines of credit during 2008/2009?	57.9	31.5	63.5	30
In the period following the violation/renegotiation, how much did the maximum of the line change?	-0.2	28.6	0	29
In the period following the violation/renegotiation, what was the percentage drawdown?	37.4	30.7	40	27

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

Violation - We violated:

We violated:	Number	Percent	95% CI
Financial covenant	77	100.0 %	± 0.0 %
Operational covenant	8	10.4 %	± 7.0 %
Other	0	0.0 %	± 0.0 %
Total	85		

Number of Cases =77

Number of Responses =85

Average Number Of Responses Per Case = 1.1

Number Of Cases With At Least One Response =77

Response Percent = 100.0 %

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010**Violation - We violated: - Other specified**

--- No Response ---

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

Violation - Tell us about your covenant violation and the consequences:

	Number	Percent	95% CI
Even though we violated, we did not renegotiate our facility	29	37.2 %	± 2.0 %
As a result of the violation, we were compelled to renegotiate the facility	41	52.6 %	± 2.3 %
All of our credit lines were canceled	7	9.0 %	± 1.0 %
One or more (but not all) of our credit lines were canceled	1	1.3 %	± 0.4 %
Total	78	100.0 %	

Missing Cases = 457

Response Percent = 14.6 %

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010**Violation - Did you renegotiate your credit facility during 2008/2009?**

	Number	Percent	95% CI
We did not renegotiate	12	15.6 %	± 8.3 %
We renegotiated	65	84.4 %	± 8.3 %
Total	77	100.0 %	

Missing Cases = 0

Response Percent = 100.0 %

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

Violation - Facility was renegotiated

(N=65)

	Mean & SD	Increased 1	Stayed the same 0	Decreased -1	Total
Credit line costs:	0.6 0.7	36 67.9%	12 22.6%	5 9.4%	53 100.0%
Credit line collateral requirements:	0.5 0.5	30 54.5%	24 43.6%	1 1.8%	55 100.0%

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

Violation - Facility was renegotiated

(N=65)

	Mean & SD	Expanded 1	Stayed the same 0	Reduced -1	Total
The size of the facility was:	-0.4 0.7	8 15.4%	17 32.7%	27 51.9%	52 100.0%
The tenor/maturity of the new facility was:	0.0 0.7	12 23.1%	29 55.8%	11 21.2%	52 100.0%

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010**Violation - Facility was renegotiated - Other changes specified**

Collateral valuation was reduced; more stringent covenants were put in place.

MORE FREQUENT REPORTING

Temporary waivers as cash flow remained healthy
additional covenants.

Increased Frequency of Collateral Reporting

Forbearance agreements with some creditors

raised new facility 10/09 to refi as mkts re-opened

Creidt facility was reduced in size and number of participating banks reduced from 4 to 1.
requirements for a covenant were relaxed

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

Violation - Consider borrowing from all of your (remaining) credit lines,

	Mean	SD	Median	Total
To what extent had your firm drawn on its lines of credit during 2008/2009?	59.7	33.9	65	65
In the period following the violation/renegotiation, how much did the maximum of the line change?	-4.8	30.6	0	57
In the period following the violation/renegotiation, what was the percentage drawdown?	33.6	32.9	25	55

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

13. Compared to your company's views prior to the credit crisis, is your company now more willing to pay for a “rainy day” credit facility (which could simply be a larger line of credit than usual), that you have no real intention of drawing on but which would provide liquidity if needed in extreme circumstances?

	Number	Percent	95% CI
No, not willing to pay premium for a rainy day credit facility	181	34.9 %	± 4.0 %
No, not willing to pay premium for a rainy day credit facility because we hold excess cash for the same purpose	125	24.1 %	± 3.6 %
Yes, willing to pay a small premium for a rainy day credit facility	148	28.5 %	± 3.8 %
Yes, willing to pay a moderate premium for a rainy day credit facility	60	11.6 %	± 2.7 %
Yes, willing to pay a large premium for a rainy day credit facility	5	1.0 %	± 0.8 %
Total	519	100.0 %	

Missing Cases = 16

Response Percent = 97.0 %

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

13. Compared to your company's views prior to the credit crisis, is your company now more willing to pay for a “rainy day” credit facility (which could simply be a larger line of credit than usual), that you have no real intention of drawing on but which would provide liquidity if needed in extreme circumstances? - Additional information

as a pension fund, we have no need for a credit facility

Do not need it.

Currently have one in the amount of 8 million

I had such facilities in place since 1999 and they were arbitrarily withdrawn by the bank in 2009. Why would I then pay again for something which once it becomes likely that I will need, will be withdrawn by the bank?

Our credit limits have been reduced and we can't pay more because more is not available

Cash availability (on-hand plus net borrowings available) is managed to provide 6 months to downsize business.

Current Cash on Hand and funding 'interest' would say there is no need to pay a premium.

We have always had a 'rainy day' facility.

Premium paid in the form of standby or undrawn line fee.

Seeking PO and other asset based financing

Will focus on building cash reserves

We have always retained some excess availability

Helps with funding growth

Capital availability is the single most important issue for SMM manufacturers.

We are willing to pay for a committed facility versus a revolving line of credit

we feel it is an expensive insurance policy

N/A

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

14. On May 24, 2010 the annual yield on 10-yr treasury bonds was 3.2%. Please complete the following:

	Mean	SD	95% CI	Median	Minimum	Maximum	Total
Over the next 10 years, I expect the average annual S&P 500 return will be: There is a 1-in-10 chance it will be less than:	0.96	7.01	0.33 - 1.59	2	-50	60	477
Over the next 10 years, I expect the average annual S&P 500 return will be: Expected return:	6.85	6.73	6.25 - 7.44	6	-15	80	488
Over the next 10 years, I expect the average annual S&P 500 return will be: There is a 1-in-10 chance it will be greater than:	11.15	9.65	10.29 - 12.01	10	0	100	478
Over the next year, I expect the average annual S&P 500 return will be: There is a 1-in-10 chance it will be less than:	-4.84	10.71	-5.80 - -3.87	0	-50	40	474
Over the next year, I expect the average annual S&P 500 return will be: Expected return:	4.47	6.25	3.91 - 5.02	4	-20	77	481
Over the next year, I expect the average annual S&P 500 return will be: There is a 1-in-10 chance it will be greater than:	10.73	8.96	9.93 - 11.54	9	-6	100	471

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

Revenue Weighted: 14. On May 24, 2010 the annual yield on 10-yr treasury bonds was 3.2%. Please complete the following:

	Mean	SD	95% CI	Median	Minimum	Maximum
Over the next 10 years, I expect the average annual S&P 500 return will be: There is a 1-in-10 chance it will be less than:	1.12	4.68	1.06 - 1.18	2	-12.80	14.70
Over the next 10 years, I expect the average annual S&P 500 return will be: Expected return:	6.65	3.72	6.60 - 6.69	6	-6.34	20.04
Over the next 10 years, I expect the average annual S&P 500 return will be: There is a 1-in-10 chance it will be greater than:	10.58	5.52	10.51 - 10.65	10	0	30.06
Over the next year, I expect the average annual S&P 500 return will be: There is a 1-in-10 chance it will be less than:	-4.88	9.21	-5.00 - -4.76	0	-25.80	16.15
Over the next year, I expect the average annual S&P 500 return will be: Expected return:	4.30	4.70	4.24 - 4.36	4	-7.78	16.72
Over the next year, I expect the average annual S&P 500 return will be: There is a 1-in-10 chance it will be greater than:	10.42	6.68	10.33 - 10.50	10	-6	28.29

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

Employee Weighted: 14. On May 24, 2010 the annual yield on 10-yr treasury bonds was 3.2%. Please complete the following:

	Mean	SD	95% CI	Median	Minimum	Maximum
Over the next 10 years, I expect the average annual S&P 500 return will be: There is a 1-in-10 chance it will be less than:	0.60	4.78	0.53 - 0.66	1	-12.80	14.70
Over the next 10 years, I expect the average annual S&P 500 return will be: Expected return:	6.43	3.58	6.38 - 6.48	6	-6.34	20.04
Over the next 10 years, I expect the average annual S&P 500 return will be: There is a 1-in-10 chance it will be greater than:	10.36	5.38	10.28 - 10.43	10	0	30.06
Over the next year, I expect the average annual S&P 500 return will be: There is a 1-in-10 chance it will be less than:	-5.46	9.35	-5.59 - -5.33	-2	-25.80	16.15
Over the next year, I expect the average annual S&P 500 return will be: Expected return:	3.83	4.49	3.77 - 3.90	4	-7.78	16.72
Over the next year, I expect the average annual S&P 500 return will be: There is a 1-in-10 chance it will be greater than:	9.94	6.54	9.85 - 10.03	9	-6	28.29

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

Industry

	Number	Percent	95% CI
Manufacturing	133	25.2 %	± 3.7 %
Retail/Wholesale	75	14.2 %	± 3.0 %
Banking/Finance/Insurance	68	12.9 %	± 2.8 %
Other	65	12.3 %	± 2.8 %
Service/Consulting	48	9.1 %	± 2.4 %
Healthcare/Pharmaceutical	37	7.0 %	± 2.2 %
Mining/Construction	35	6.6 %	± 2.1 %
Transportation/Energy	25	4.7 %	± 1.8 %
Tech [Software/Biotech]	21	4.0 %	± 1.7 %
Communications/Media	21	4.0 %	± 1.7 %
Total	528	100.0 %	

Missing Cases = 7

Response Percent = 98.7 %

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

Industry (Other specified)

Aerospace & Defense
 AG
 Agricultural Supply Chain
 Aquarium
 Assisted Living
 Benefits Administration
 business imaging supplies
 Chinese Consumer Goods-Infant Milk Formula
 Commercial Real Estate (retail props)
 Consumer Electronics
 Direct Marketing
 distribution
 Education
 Education
 Education
 Education
 education
 Educational Testing
 Elderly Health Service Case Management
 food
 Food Processor
 Food Services
 food services
 For Profit education
 Forest Products
 Foundation
 Government
 Government Pension System
 government
 government
 Hospitality/gaming
 leisure
 Local government
 MLM
 Multifamily housing
 non profit
 non profit international relief
 nonprofit social services
 Not for profit
 Not for profit
 Professional Association
 Professional Sports Entertainment
 professional services
 Publishing
 Quasi Government Eco. Dev. agency
 Real Estate
 Real Estate
 Real Estate
 Real Estate
 Real Estate Development/Management
 real estate
 real estate development
 Restaurants
 service to Georgia citizens
 Social Services NFP
 Staffing
 Supply Chain Management

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010**Industry (Other specified)**

Telecom
Telecommunications
timber/Forestry
tour operator/travel services
Waste Paper Broker

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

Sales Revenue

	Number	Percent	95% CI
Less than \$25 million	45	8.6 %	± 2.4 %
\$25-\$99 million	144	27.4 %	± 3.8 %
\$100-\$499 million	189	35.9 %	± 4.1 %
\$500-\$999 million	50	9.5 %	± 2.5 %
\$1-\$4.9 billion	62	11.8 %	± 2.7 %
\$5-\$9.9 billion	14	2.7 %	± 1.4 %
More than \$10 billion	22	4.2 %	± 1.7 %
Total	526	100.0 %	

Missing Cases = 9

Response Percent = 98.3 %

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010**Weighted Sales Revenue (Millions)**

Minimum = 25

Maximum = 11000

Mean = 1211.51

Median = 300

Standard Deviation (Unbiased) = 2499.97

95 Percent Confidence Interval Around The Mean = 997.86 - 1425.16

99 Percent Confidence Interval Around The Mean = 930.82 - 1492.19

Skewness = 2.93

Kolmogorov-Smirnov Statistic For Normality = 8.89

Quartiles

1 = 62

2 = 300

3 = 750

Valid Cases = 526

Missing Cases = 9

Response Percent = 98.3%

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

Number of Employees

	Number	Percent	95% CI
Fewer than 100	68	14.9 %	± 2.8 %
100-499	162	35.5 %	± 3.9 %
500-999	69	15.1 %	± 2.9 %
1,000-2,499	50	11.0 %	± 2.5 %
2,500-4,999	34	7.5 %	± 2.1 %
5,000-9,999	25	5.5 %	± 1.8 %
Over 10,000	48	10.5 %	± 2.4 %
Total	456	100.0 %	

Missing Cases = 79

Response Percent = 85.2 %

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010**Weighted Number of Employees**

Minimum = 100

Maximum = 12000

Mean = 2380.81

Median = 300

Standard Deviation (Unbiased) = 3755.98

95 Percent Confidence Interval Around The Mean = 2036.07 - 2725.56

99 Percent Confidence Interval Around The Mean = 1927.90 - 2833.73

Skewness = 1.81

Kolmogorov-Smirnov Statistic For Normality = 7.10

Quartiles

1 = 300

2 = 300

3 = 1750

Valid Cases = 456

Missing Cases = 79

Response Percent = 85.2%

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

Where are you personally located?

	Number	Percent	95% CI
Midwest U.S.	157	29.6 %	± 3.9 %
Northeast U.S.	115	21.7 %	± 3.5 %
South Atlantic U.S.	91	17.1 %	± 3.2 %
Pacific US	78	14.7 %	± 3.0 %
South Central U.S.	56	10.5 %	± 2.6 %
Mountain U.S.	18	3.4 %	± 1.5 %
Central/Latin America	6	1.1 %	± 0.9 %
Other	5	0.9 %	± 0.8 %
Canada	4	0.8 %	± 0.7 %
Europe	1	0.2 %	± 0.4 %
Asia	0	0.0 %	± 0.0 %
Total	531	100.0 %	

Missing Cases = 4

Response Percent = 99.3 %

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010**Where are you personally located? - Other specified**

Arizona
Australia
Caribbean
China
Mexico
Southwest U.S.
Southwest US

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010**Ownership**

	Number	Percent	95% CI
Private	329	65.4 %	± 4.1 %
Public, NYSE	82	16.3 %	± 3.1 %
Public, NASDAQ/AMEX	40	8.0 %	± 2.2 %
Nonprofit	37	7.4 %	± 2.2 %
Government	15	3.0 %	± 1.4 %
Total	503	100.0 %	

Missing Cases = 32

Response Percent = 94.0 %

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010**Foreign Sales**

	Number	Percent	95% CI
0%	227	42.8 %	± 4.2 %
1-24%	214	40.4 %	± 4.2 %
25-50%	51	9.6 %	± 2.5 %
More than 50%	38	7.2 %	± 2.2 %
Total	530	100.0 %	

Missing Cases = 5

Response Percent = 99.1 %

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

What is your company's credit rating?

	Number	Percent	Cumulative
AAA	50	13.0 %	13.0 %
AA+	35	9.1 %	22.0 %
AA	39	10.1 %	32.1 %
AA-	17	4.4 %	36.5 %
A+	24	6.2 %	42.7 %
A	26	6.7 %	49.5 %
A-	33	8.5 %	58.0 %
BBB+	26	6.7 %	64.8 %
BBB	27	7.0 %	71.8 %
BBB-	13	3.4 %	75.1 %
BB+	22	5.7 %	80.8 %
BB	16	4.1 %	85.0 %
BB-	8	2.1 %	87.0 %
B+	7	1.8 %	88.9 %
B	16	4.1 %	93.0 %
B-	10	2.6 %	95.6 %
CCC	11	2.8 %	98.4 %
CC	0	0.0 %	98.4 %
D	6	1.6 %	100.0 %
Total	386	100.0 %	100.0 %

Missing Cases = 0

Response Percent = 100.0 %

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

What is your company's credit rating?

N=386	Total	Credit Rating	
		Actual A	Estimate B
Total	386 100.0%	151 39.1%	235 60.9%
AAA	50 13.0%	22 14.6%	28 11.9%
AA+	35 9.1%	13 8.6%	22 9.4%
AA	39 10.1%	19 12.6%	20 8.5%
AA-	17 4.4%	8 5.3%	9 3.8%
A+	24 6.2%	10 6.6%	14 6.0%
A	26 6.7%	7 4.6%	19 8.1%
A-	33 8.5%	12 7.9%	21 8.9%
BBB+	26 6.7%	10 6.6%	16 6.8%
BBB	27 7.0%	11 7.3%	16 6.8%
BBB-	13 3.4%	6 4.0%	7 3.0%
BB+	22 5.7%	8 5.3%	14 6.0%
BB	16 4.1%	5 3.3%	11 4.7%
BB-	8 2.1%	4 2.6%	4 1.7%
B+	7 1.8%	3 2.0%	4 1.7%
B	16 4.1%	7 4.6%	9 3.8%

Significance Tests Between Columns: Lower case: $p < .05$ Upper case: $p < .01$

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

What is your company's credit rating?

N=386	<u>Total</u>	<u>Credit Rating</u>	
		Actual	Estimate
		<u>A</u>	<u>B</u>
B-	10 2.6%	1 0.7%	9 3.8%
CCC	11 2.8%	4 2.6%	7 3.0%
CC	0 0.0%	0 0.0%	0 0.0%
D	6 1.6%	1 0.7%	5 2.1%

Significance Tests Between Columns: Lower case: $p < .05$ Upper case: $p < .01$

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

Your job title (e.g., CFO, Asst. Treasurer, etc):

	Number	Percent
CFO	266	55.9 %
Controller	48	10.1 %
Treasurer	17	3.6 %
VP Finance	10	2.1 %
Corporate Controller	6	1.3 %
Finance Director	5	1.1 %
CEO	5	1.1 %
Director	4	0.8 %
Director of Finance	4	0.8 %
Vice President	3	0.6 %
VP, Finance	3	0.6 %
controller	3	0.6 %
CEO/CFO	2	0.4 %
VP	2	0.4 %
President	2	0.4 %
EVP & CFO	2	0.4 %
EVP	2	0.4 %
CFO/Treasurer	2	0.4 %
vp	2	0.4 %
SVP/CFO	2	0.4 %
CORPORATE CONTROLLER	1	0.2 %
Business Finance Controller	1	0.2 %
Chief Accounting Officer	1	0.2 %
Division Controller	1	0.2 %
V. P. Finance and Administration	1	0.2 %
Analyst	1	0.2 %
Plant Controller	1	0.2 %
Accounting Manager	1	0.2 %
Manager, Planning	1	0.2 %
VICE PRES.,GEN MANAGER	1	0.2 %
VP - Controller	1	0.2 %
VP Admin	1	0.2 %
Chairman	1	0.2 %
VP Accounting	1	0.2 %
Operations Controller	1	0.2 %
VP Eng	1	0.2 %
Investor Relations manager	1	0.2 %
cONTROLLER	1	0.2 %
Assistant General Auditor	1	0.2 %
CFO, Treasurer	1	0.2 %
CPO	1	0.2 %
Senior Exec. Controller	1	0.2 %
First VP	1	0.2 %
Sr VP - Corporate Controller	1	0.2 %
Treasurer / Controller	1	0.2 %
Senior VP - Finance	1	0.2 %
VP Global Finance	1	0.2 %
president	1	0.2 %
Treasurer & CRO	1	0.2 %
Senior VP, CFO	1	0.2 %
VP & CFO	1	0.2 %
Regional CFO	1	0.2 %
Managing Partner	1	0.2 %
Fiscal Director / CFO	1	0.2 %
Fiscal Officer	1	0.2 %
Vice President of Finance	1	0.2 %
VP Financial&Business Services	1	0.2 %

Duke CFO magazine Global Business Outlook survey - U.S. - Second Quarter, 2010

Your job title (e.g., CFO, Asst. Treasurer, etc):

	Number	Percent
Manager	1	0.2 %
Asst VP Finance	1	0.2 %
SVP Finance	1	0.2 %
MRT	1	0.2 %
Finance Manager	1	0.2 %
C. F. O.	1	0.2 %
COO & CFO	1	0.2 %
Sr. Director, Planning	1	0.2 %
SVP	1	0.2 %
corp development	1	0.2 %
VP, Business Planning	1	0.2 %
Group VP of Finance	1	0.2 %
Treasurer/Controller	1	0.2 %
Secretary of Board	1	0.2 %
CFO and Treasurer	1	0.2 %
Partner/CFO	1	0.2 %
Audit Manager	1	0.2 %
CFO & VP of Operations	1	0.2 %
Managing Director	1	0.2 %
VP Controller	1	0.2 %
Division CFO	1	0.2 %
VP of Finance	1	0.2 %
Vice President - Risk Management	1	0.2 %
Corporate Cost Manager	1	0.2 %
VP Financed	1	0.2 %
Executive Vice President	1	0.2 %
AVP, Finance	1	0.2 %
VP & Treasurer	1	0.2 %
Director Sales and Operations	1	0.2 %
Director - FP&A	1	0.2 %
VP/Secretary/Treasurer	1	0.2 %
Risk Controller	1	0.2 %
Asst. Treasurer	1	0.2 %
Vice President CFO	1	0.2 %
SVP / Chief Credit Officer	1	0.2 %
EVP and CFO	1	0.2 %
Director, Accounting	1	0.2 %
Financial Controller	1	0.2 %
VP-Controller	1	0.2 %
CAO	1	0.2 %
GM & CFO	1	0.2 %
CFO/COO	1	0.2 %
CFO & COO	1	0.2 %
V.P. - Treasurer	1	0.2 %
tax specialist	1	0.2 %
VP Fin. & Admin & CFO	1	0.2 %
Vice President, Finance	1	0.2 %
Exec V. P.	1	0.2 %
<u>Manager, Finance Projects</u>	<u>1</u>	<u>0.2 %</u>
Total	476	100.0 %

Missing Cases = 59

Response Percent = 89.0 %